

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2026

The governing body of

City of Oberlin, Kansas

will meet on September 18, 2025 at 5:30 pm at Rooms 1&2 Gateway Civic Center, 1 Morgan Drive for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax and the Revenue Neutral Rate.

Detailed budget information is available at City Offices, 1 Morgan Drive and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget Year for 2026		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	1,516,909	29.455	1,487,549	42.054	1,744,618	426,502	40.897
Debt Service							
Library	84,998	7.751	80,446	7.022	81,758	69,320	6.647
Airport Operating	93,483	5.289	72,063	2.983	109,413	46,792	4.487
Consolidated Streets	491,943	30.079	480,254	20.214	530,921	210,780	20.211
Law Enforcement	1,712						
Special Highway							
Pool Operating	256,861		213,069		413,178		
Gateway Civic Center	82,058		79,353		136,940		
Tourism & Convention	20,942		22,860		65,385		
Special Parks & Recreation					4,010		
Electric Utility	2,109,258		2,221,618		2,316,448		
Water Utility	727,766		734,315		743,122		
Sewer Utility	316,642		271,621		267,308		
Refuse Collection	211,819		225,000		225,000		
Non-Budgeted Funds-A	6,793						
Non-Budgeted Funds-B	155,764						
Non-Budgeted Funds-C	646,691						
Non-Budgeted Funds-D							
Non-Budgeted Funds-E	468,867						
Non-Budgeted Funds-F	2,302,522						
Totals	9,495,028	72.574	5,888,148	72.273	6,638,101	753,394	72.242
Revenue Neutral Rate**							68.428
Less: Transfers	1,074,380		632,572		626,750		
Net Expenditure	8,420,648		5,255,576		6,011,351		
Total Tax Levied	655,058		713,618		xxxxxxxxxxxxxx		
Assessed Valuation	9,026,154		9,873,915		10,428,733		
Outstanding Indebtedness, January 1,	2023		2024		2025		
G.O. Bonds	6,216,862		5,958,496		5,825,434		
Revenue Bonds	0		0		0		
Other	647,557		262,008		143,251		
Lease Purchase Principal	1,335,133		986,533		6,073,194		
Total	8,199,552		7,207,037		12,041,879		

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988

Stephen L. Zodrow
City Official Title: CFO/Treasurer