

NOTICE OF BUDGET HEARING

2027

The governing body of

City of Oberlin, Kansas

will meet on August 20, 2026 at 5:30 pm at Rooms 1&2 Gateway Civic Center, 1 Morgan Drive for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2027 Expenditures and Amount of 2026 Ad Valorem Tax establish the maximum limits of the 2027 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2025		Current Year Estimate for 2026		Proposed Budget Year for 2027		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2026 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	1,386,884	42.054	1,368,654	40.642	1,764,237	442,726	39.544
Debt Service							
Library	84,367	7.022	81,499	6.606	91,076	70,438	6.292
Airport Operating	79,909	2.983	105,045	4.459	135,533	68,765	6.142
Consolidated Streets	495,905	20.214	364,827	16.286	494,722	131,585	11.753
Special Highway							
Pool Operating	211,192		168,328		383,760		
Gateway Civic Center	79,362		79,117		145,857		
Tourism & Convention	27,509		45,385		46,029		
Special Parks & Recreation	2,500				3,797		
Electric Utility	2,206,109		2,193,964		2,282,344		
Water Utility	666,173		736,850		792,738		
Sewer Utility	257,804		254,621		305,983		
Refuse Collection	213,092		225,000		225,000		
Non-Budgeted Funds-A	6,806						
Non-Budgeted Funds-B	237,676						
Non-Budgeted Funds-C	1,862,521						
Non-Budgeted Funds-D	4,695						
Non-Budgeted Funds-E	269,615						
Non-Budgeted Funds-F	2,155,502						
Totals	10,247,621	72.273	5,623,290	67.993	6,671,076	713,514	63.731
Revenue Neutral Rate**							63.732
Less: Transfers	641,087		512,250		521,450		
Net Expenditure	9,606,534		5,111,040		6,149,626		
Total Tax Levied	713,618		713,516		xxxxxxxxxxxxxx		
Assessed Valuation	9,873,915		10,494,025		11,195,683		
Outstanding Indebtedness, January 1,	2024		2025		2026		
G.O. Bonds	5,958,496		5,825,434		5,689,117		
Revenue Bonds	0		0		0		
Other	262,008		143,251		0		
Lease Purchase Principal	986,533		6,073,194		5,103,130		
Total	7,207,037		12,041,879		10,792,247		

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988

Stephen L. Zodrow
City Official Title: CFO/Treasurer